

**Rhode Island Credit Union League – Legislation 2008 Tracking Chart**

House Bill No.	Title [New Laws in <b>Bold</b> text]	Last Activity / Status	Effect [Companion/Similar Bill Number, If Any]	RICUL Initial Position
H7112 (San Bento)	An Act Relating to Financial Institutions- Rhode Island Fair Debt Collection Practices Act	1/15/08 Introduced, referred to House Corporations 1/23/08 Scheduled for hearing and/or consideration 1/23/08 Committee recommended measure be held for further study	This act would provide the statutory scheme for the licensure of debt collectors.	No Position
7149 Sub A as amended (Kilmartin)	An Act Relating to Property – Mortgage Foreclosure and Sale	01/16/2008 Introduced, referred to House Municipal Government 02/07/2008 Scheduled for hearing and/or consideration 02/13/2008 Scheduled for hearing and/or consideration 02/13/2008 Committee recommended measure be held for further study 4/23/08 Scheduled for hearing and/or consideration 4/23/08 Committee recommends passage of Sub A 5/27/08 Placed on House Calendar 5/29/08 House passed Sub A 06/10/2008 Referred to Senate Judiciary 06/17/2008 Scheduled for hearing and/or consideration 06/17/2008 Committee recommends passage of Sub A as amended 06/20/2008 Placed on Senate Calendar 06/21/2008 Senate passed Sub A as amended 06/21/2008 House passed Sub A as amended in concurrence 06/26/2008 Transmitted to Governor 07/04/2008 Effective without Governor's signature	This act would require foreclosure deeds to be recorded within thirty (30) days of the foreclosure sale and would also require that all outstanding real estate taxes be paid at the time of the recording of the foreclosure deed.  (S2057)	Oppose

<p>H7294 (Kilmartin)</p>	<p>An Act Relating to Property – Mortgage Foreclosure and Sale</p>	<p>1/29/08 Introduced, referred to House Municipal Govt. 2/13/08 Scheduled for hearing and/or consideration 2/13/08 Committee recommended measure be held for further study</p>	<p>This act would require foreclosure deeds to be recorded within thirty (30) days of the foreclosure sale and would also require financial institutions who are successful bidders at the foreclosure sale to create escrow accounts for the payment of outstanding real estate taxes.</p>	<p>Oppose</p>
<p>H7327 Sub A (Lima)</p>	<p>An Act Relating to Towns and Cities</p>	<p>01/31/2008 Introduced, referred to House Municipal Government 03/12/2008 Scheduled for hearing and/or consideration 03/12/2008 Committee recommended measure be held for further study 04/23/2008 Committee transferred to House Finance 05/13/2008 Scheduled for hearing and/or consideration 05/13/2008 Committee recommended measure be held for further study 06/17/2008 Scheduled for hearing and/or consideration 06/17/2008 Committee recommends passage of Sub A 06/17/2008 Placed on House Calendar 06/19/2008 House passed Sub A 06/20/2008 Referred to Senate Corporations 06/21/2008 Scheduled for hearing and/or consideration 06/21/2008 Committee recommends passage of Sub A in concurrence 06/21/2008 Placed on Senate Calendar 06/21/2008 Senate passed Sub A in concurrence 06/27/2008 Transmitted to Governor 07/02/2008 Vetoed by Governor</p>	<p>This act would establish the Rhode Island foreclosed property upkeep act. Foreclosing lenders would be required to post a bond with the municipality equal to 25% of the foreclosure price to be used to maintain properties in disrepair.</p>	<p>Oppose</p>

<p>H7338 (Scott)</p>	<p>An Act Relating to Property – Uniform Environmental</p>	<p>2/5/08 Introduced, referred to House Environment and Natural Resources 3/19/08 Scheduled for hearing and/or consideration 3/19/08 Committee postponed at request of sponsor 3/25/08 Scheduled for hearing and/or consideration 3/25/08 Committee recommended measure be held for further study 4/8/08 Scheduled for hearing and/or consideration 4/8/08 Committee recommends passage 4/9/08 Placed on House Calendar 4/23/08 House read and passed 5/8/08 Referred to Senate Environmental and Agriculture</p>	<p>This act would establish rules and regulations relating to environmental covenants.</p>	<p>No Position</p>
<p>H7359 (Lima)</p>	<p>An Act Relating to Property-Possession and Prescription</p>	<p>2/5/08 Introduced, referred to House Judiciary 4/3/08 Scheduled for hearing and/or consideration 4/3/08 Committee recommended measure be held for further study</p>	<p>This act would increase the period of time to claim title by adverse possession from ten (10) years to twenty-five (25) years.</p>	<p>No Position</p>
<p>H7425 (Story)</p>	<p>An Act Relating to Property – Adverse Possession</p>	<p>2/12/08 Introduced, referred to House Judiciary 4/3/08 Scheduled for hearing and/or consideration 4/3/08 Committee recommended measure be held for further study</p>	<p>This act would allow one who has been in open notorious, hostile possession of land for fifteen (15) successive years and who also during said time has paid all taxes assessed on such land to be the legal owner of such land</p>	<p>No Position</p>

<p>H7469 Sub A as amended (Jackson)</p>	<p>An Act Relating to Property – Mortgage Foreclosure and Sale</p>	<p>2/13/08 Introduced, referred to House Judiciary  4/3/08 Scheduled for hearing and/or consideration  4/3/08 Committee recommended measure be held for further study  4/8/08 Scheduled for hearing and/or consideration  4/8/08 Committee recommended measure be held for further study  06/20/2008 Scheduled for hearing and/or consideration  06/20/2008 Committee recommends passage of Sub A as amended  06/20/2008 Placed on House Calendar  06/21/2008 House passed Sub A as amended  06/21/2008 Placed on Senate Calendar  06/21/2008 Senate passed Sub A as amended in concurrence  06/27/2008 Transmitted to Governor  07/05/2008 Effective without Governor's signature</p>	<p>This act would provide a technical amendment to resolve any ambiguity regarding advertising of a mortgage foreclosure sale.</p> <p style="text-align: center;"><b>(S2325)</b></p>	<p>No Position</p>
<p>H7470 (Jackson)</p>	<p>An Act Relating to Property – Redemption, Release and Transfer of Mortgages</p>	<p>2/13/08 Introduced, referred to house Judiciary  4/3/08 Scheduled for hearing and/or consideration  4/3/08 Committee recommended measure be held for further study  4/8/08 Scheduled for hearing and/or consideration  4/8/08 Committee recommended measure be held for further study</p>	<p>This act would provide for confirmatory residential mortgage releases.</p>	<p>No Position</p>

<p>H7497 Sub B (Jacquard)</p>	<p>An Act Relating to the Rhode Island Automobile Repossession Act.</p>	<p>2/13/08 Introduced, referred to House Judiciary  3/25/08 Scheduled for hearing and/or consideration  3/25/08 Committee recommended measure be held for further study  4/8/08 Scheduled for hearing and/or consideration  4/8/08 Committee recommends passage of Sub A  4/9/08 Placed on House Calendar  5/1/08 House passed Sub A as amended (floor amendment)  5/6/08 Referred to Senate Corporations  5/20/08 Scheduled for hearing and/or consideration  05/29/2008 Placed on Senate Calendar  06/04/2008 Senate passed Sub A as amended (floor amendment)  06/17/2008 Referred to House Judiciary  06/19/2008 Scheduled for hearing and/or consideration  06/19/2008 Committee recommends passage of Sub B  06/19/2008 Placed on House Calendar  06/20/2008 House passed Sub B  06/20/2008 Placed on Senate Calendar  06/21/2008 Senate passed Sub B in concurrence  06/27/2008 Transmitted to Governor  07/05/2008 Effective without Governor's signature</p>	<p>This act would permit notice of default on an automobile lease or loan to be via first class mail and would permit the time when notice is deemed to be given to the defaulter upon actual delivery of the notice or three business days following the mailing of the notice to the consumer's last known address</p> <p style="text-align: center;"><b>(S2442)</b></p>	<p>Support</p>
<p>H7509 (Ajello)</p>	<p>An Act Relating to Commercial Law- General Regulatory Provisions Credit Card Lending – Interchange Fee Disclosure Limits</p>	<p>2/26/08 Introduced, referred to House Corporations  3/5/08 Scheduled for hearing and/or consideration  3/5/08 Committee continued  3/25/08 Scheduled for hearing and/or consideration  3/25/08 Committee recommended measure be held for further study</p>	<p>This act would require card-issuing banks to provide a complete copy of credit or debit card rules to merchants and prohibit card-issuing banks from charging interchange fees on the tax portion of any credit card or debit transaction.</p>	<p>No Position</p>

H7514 (Menard)	An Act Relating to Property – Condominium Law	2/26/08 Introduced, referred to House Corporations 3/5/08 Scheduled for hearing and/or consideration 3/5/08 Committee recommended measure be held for further study	This act would eliminate the need to obtain the agreement of mortgages when establishing a time limit for unexercised rights by condominium association owners, and would further change the standard for the assessment of a common expense against a unit owner from that of misconduct to negligence or any intentional act or omission.	Oppose
H7518 (Almeida)	An Act Relating to Property – Mortgage Foreclosure and Sale	2/26/08 Introduced, referred to House Corporations 3/5/08 Scheduled for hearing and/or consideration 3/5/08 Committee recommended measure be held for further study 3/5/08 Scheduled for hearing and/or consideration 3/5/08 Committee recommended measure be held for further study	This act would require foreclosure deeds to be recorded within thirty (30) days of the foreclosure sale with the failure to do so rendering the sale null and void. This act would also establish a monthly periodic tenancy, subject to the provisions of the “residential landlord and tenant act,” for bona fide tenants of a mortgagor.	Oppose
H7681 (Lally)	An Act Relating to Financial Institutions – Community Obligations and Banking Offenses	2/26/08 Introduced, referred to House Corporations 3/5/08 Scheduled for hearing and/or consideration 3/5/08 Committee recommended measure be held for further study	The act would require all financial institutions which provide a deposit box for deposits after normal business hours to install security cameras.	Oppose
H7892 (Fox)	An Act Relating to Property – Mortgage Foreclosure and Sale	02/26/2008 Introduced, referred to House Judiciary 04/03/2008 Scheduled for hearing and/or consideration 04/03/2008 Committee recommended measure be held for further study 06/17/2008 Scheduled for hearing and/or consideration 06/17/2008 Committee recommended measure be held for further study 06/19/2008 Scheduled for hearing and/or consideration 06/19/2008 Committee recommended measure be held for further study	This act would require a mortgagee to notify tenants of the date, time and place of a foreclosure sale along with contact information for Rhode Island Legal Services and HUD approved counseling agencies in Rhode Island. It would also require that any successor in interest to a foreclosed mortgagor continue to provide essential services such as heat, running water, hot water, electric or gas if the foreclosed mortgagor had provided said services prior to foreclosure. This act would require a successor in interest to a foreclosed mortgagor to give tenants written notice to quit at least 60 days in advance. <b>(S 2110)</b>	Oppose

Senate Bill No.	Title [New Laws in Bold text]	Last Activity / Status	Effect [Companion/Similar Bill Number, If Any]	RICUL Initial Position
S2004 (Ciccone)	An Act Relating to Financial Institutions – Community Obligations and Banking Offenses	1/2/08 Introduced, referred to Senate Corporations 4/22/08 Scheduled for hearing and/or consideration 4/22/08 Committee continued	The act would limit the overdraft charge to \$5.00 for a check issued for insufficient funds.	Oppose
S2057 Sub A as amended (Doyle)	An Act Relating to Property – Mortgage Foreclosure and Sale	1/10/08 Introduced, referred to Senate Judiciary 4/1/08 Scheduled for hearing and/or consideration 4/1/08 Committee recommended measure be held for further study 06/17/2008 Scheduled for hearing and/or consideration 06/17/2008 Committee recommends passage of Sub A as amended 06/17/2008 Placed on Senate Calendar 06/18/2008 Senate passed Sub A as amended 06/18/2008 Referred to House Municipal Government 06/20/2008 Scheduled for hearing and/or consideration 06/20/2008 Committee recommends passage of Sub A as amended in concurrence 06/20/2008 Placed on House Calendar 06/21/2008 House passed Sub A as amended in concurrence 06/30/2008 Transmitted to Governor 07/08/2008 Effective without Governor's signature	This act would require foreclosure deeds to be recorded within thirty (30) days of the foreclosure sale and would also require that all outstanding real estate taxes be paid at the time of the recording of the foreclosure deed. <b>(H7149)</b>	Oppose
S2065 (Maselli)	An Act Relating to Property – Mortgages of Real Property	1/15/08 Introduced, referred to Senate Corporations 3/27/08 Scheduled for hearing and/or consideration 3/27/08 Committee recommended measure be held for further study.	This act would allow the full payment of mortgage loans to be made at any time without penalty.	Oppose

S2110 (Pichardo)	An Act Relating to Property – Mortgage Foreclosure and Sale	1/22/08 Introduced, referred to Senate Judiciary 4/1/08 Scheduled for hearing and/or consideration 4/1/08 Committee recommended measure be held for further study	This act would require a mortgagee to notify tenants of the date, time and place of a foreclosure sale along with contact information for Rhode Island Legal Services and HUD approved counseling agencies in Rhode Island. It would also require that any successor in interest to a foreclosed mortgagor continue to provide essential services such as heat, running water, hot water, electric or gas if the foreclosed mortgagor had provided said services prior to foreclosure. This act would require a successor in interest to a foreclosed mortgagor to give tenants written notice to quit at least 60 days in advance. <b>(H7892)</b>	Oppose
S2165 (Perry)	An Act Relating to Property – Residential Landlord and Tenant Act	1/31/08 Introduced, referred to Senate Judiciary 4/1/08 Scheduled for hearing and/or consideration 4/1/08 Committee recommended measure be held for further study	This act would require a landlord to pay a departing tenant the value of fuel oil left in the tank upon the tenant vacating the premises.	No Position
S2325 (McCaffrey)	An Act Relating to Property – Mortgage Foreclosure and Sale	2/7/08 Introduced, referred to Senate Judiciary 4/1/08 Scheduled for hearing and/or consideration 4/1/08 Committee recommended measure be held for further study 06/10/2008 Scheduled for hearing and/or consideration 06/10/2008 Committee recommends passage 06/12/2008 Placed on Senate Calendar 06/17/2008 Senate read and passed 06/18/2008 Referred to House Judiciary 06/20/2008 Scheduled for hearing and/or consideration 06/20/2008 Committee recommends passage in concurrence 06/20/2008 Placed on House Calendar 06/21/2008 House passed in concurrence 06/30/2008 Transmitted to Governor 07/08/2008 Effective without Governor's signature	This act would provide a technical amendment to resolve any ambiguity regarding advertising of a mortgage foreclosure. <b>(H7469)</b>	No Position

S2331 (McBurney)	An Act Relating to Financial Institutions	2/7/08 Introduced, referred to Senate Judiciary 4/1/08 Scheduled for hearing and/or consideration 4/1/08 Committee recommended measure be held for further study	This act would create provisions with respect to the designation of person who are to inherit a bank account.	No Position
S2442 SubB (McCaffrey)	An Act Relating to the Rhode Island Automobile Repossession Act	2/13/08 Introduced, referred to Senate Corporations 3/27/08 Scheduled for hearing and/ or consideration 4/24/08 Scheduled for consideration 4/24/08 Committee recommends passage of Sub A 4/29/08 Placed on Senate Calendar 5/8/08 Senate passed Sub A as amended (floor amendment) 5/13/08 Referred to House Judiciary 5/27/08 Scheduled for hearing and/or consideration 5/27/08 Committee recommended measure be held for further study 06/04/2008 Scheduled for hearing and/or consideration 06/04/2008 Committee recommended measure be held for further study 06/19/2008 Scheduled for hearing and/or consideration 06/19/2008 Committee recommends passage of Sub B 06/19/2008 Placed on House Calendar 06/20/2008 House passed Sub B 06/21/2008 Placed on the Senate Consent Calendar 06/21/2008 Senate passed Sub B in concurrence 06/21/2008 Transmitted to Governor 06/30/2008 Effective without Governor's signature	This act would permit notice of default on an automobile lease or loan to be via first class mail and would permit the time when notice is deemed to be given to the defaulter upon actual delivery of the notice or three business days following the mailing of the notice to the consumer's last known address	Support
S2504 (Pichardo)	An Act Relating to Property – Mortgage Foreclosure	2/13/08 Introduced, referred to Senate Judiciary	This act would grant temporary ninety (90) day relief from foreclosure to owner occupied residential homeowners, who become delinquent in their mortgage payments.	Oppose

<p>S2597 McCaffrey</p>	<p>An Act Relating to Financial Institutions – Community Obligations and Banking Offenses</p>	<p>02/26/2008 Introduced, referred to Senate Corporations 03/27/2008 Scheduled for hearing and/or consideration 4/22/08 Scheduled for consideration 4/22/08 Committee recommends passage 4/29/08 Senate read and passed 4/30/08 Referred to House Corporations 5/27/08 Scheduled for hearing and/or consideration 5/27/08 Committee recommended measure be held for further study</p>	<p>This act would require all financial institutions which provide a deposit box for deposits after normal business hours to install security camera.</p>	<p>Oppose</p>
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